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EXTENSION OF THE DEADLINE FOR THE MANDATORY SUSTAINABILITY READINESS ASSESSMENT FOR PUBLIC INTEREST ENTITIES (PIEs) TO 31ST JULY 2026

The Institute of Certified Public Accountants of Kenya (ICPAK) is a statutory body of Accountants established under the Accountants Act CAP 531, with the mandate to develop and regulate the accountancy profession in Kenya. The Institute is also a member of the Pan Africa Federation of Accountants (PAFA) and the International Federation of Accountants (IFAC), the global umbrella body for the accountancy profession.

ICPAK wishes to remind all Public Interest Entities (PIEs) including SACCOS of the ongoing implementation of the IFRS Sustainability Disclosure Standards - IFRS S1 General Requirements for Disclosure of Sustainability-related financial information and IFRS S2 Climate-related Disclosures. The deadline for completing the **Mandatory Sustainability Readiness Assessment (Gap Analysis)** has been extended from **30th June 2026 to 31st July 2026**.

As communicated in the advisory on timelines and readiness requirements for Kenyan entities reporting on the IFRS Sustainability Disclosure Standards issued on 27th March 2026, all PIEs are expected to undertake the sustainability reporting readiness assessment as a critical step towards compliance. The assessment evaluates organizational preparedness across the four key pillars of the IFRS Sustainability Disclosure Standards: governance, strategy, risk management, and metrics & targets.

The assessment should be completed using ICPAK's web-based sustainability gap analysis tool, available at: **https://sustainability.icpak.com/**

The tool enables entities to:

- Assess current sustainability reporting practices.
- Identify gaps against the requirements of IFRS S1 and IFRS S2.
- Develop a practical roadmap towards first-time compliant sustainability disclosures.

All Public Interest Entities are required to utilize the extended period to finalize and submit their assessments no later than **31st July 2026**. Boards of directors and management remain responsible for overseeing this process and ensuring their organizations are adequately prepared for sustainability reporting and future assurance requirements.

Contact Information

For further enquiries on financial reporting, adoption of standards and other related technical matters please reach out to the Standards & Technical Services Directorate and the Professional Standards Committee of ICPAK on technicalservices@icpak.com or through ceo@icpak.com